

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
Shreveport, Louisiana**

**Annual Financial Statements  
June 30, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 01 2012**

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2011**

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**ACCOUNTANT'S COMPILATION REPORT**

Caddo Soil and Water Conservation District  
Shreveport, Louisiana

We have compiled the accompanying financial statements of Caddo Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2011 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2011. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
December 9, 2011

## FINANCIAL STATEMENTS

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**COMPARATIVE BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2011 and 2010**

		<b>GOVERNMENTAL FUND TYPE GENERAL FUND</b>	
		<b>JUNE 30, 2011</b>	<b>JUNE 30, 2010</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents		\$ 17,532	\$ 22,158
Accounts receivable			2,641
<b>TOTAL ASSETS</b>		<b>\$ 17,532</b>	<b>\$ 24,799</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable		\$ 8,400	\$ 5,228
Accrued Compensated Absences		1,566	1,500
Total Liabilities		<b>\$ 9,966</b>	<b>\$ 6,728</b>
<b><u>Fund Equity:</u></b>			
Unassigned		<b>\$ 7,566</b>	<b>\$ 18,071</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 17,532</b>	<b>\$ 24,799</b>

See Accountant's Report.

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMPARATIVE STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2011 AND 2010**

	<b>GOVERNMENTAL FUND TYPE GENERAL FUND</b>	
	<b>JUNE 30, 2011</b>	<b>JUNE 30, 2010</b>
<b><u>REVENUES</u></b>		
Intergovernmental Revenue:		
Farm Bill	\$ 5,223	\$ 5,859
State Funds	31,551	33,953
Local (Caddo Parish)	10,341	5,066
Other Revenue:		
Interest income	2	7
Total Revenues	<u>\$ 47,117</u>	<u>\$ 44,885</u>
<b><u>EXPENDITURES</u></b>		
Operating:		
Operating services	\$ 5,091	\$ 4,689
Personal services	48,347	32,957
Supplies	1,024	605
Travel	3,122	5,516
Miscellaneous	38	2,088
Total Expenditures	<u>\$ 57,622</u>	<u>\$ 45,855</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (10,505)</u>	<u>\$ (970)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>		
Transfers In	\$ -	\$ -
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (10,505)</u>	<u>\$ (970)</u>
Unassigned Fund Balances-Beginning	<u>18,071</u>	<u>19,041</u>
Unassigned Fund Balances-Ending	<u>\$ 7,566</u>	<u>\$ 18,071</u>

See Accountant's Report.

**CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011**

	<b>GENERAL FUND</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm Bill	\$ 5,300	\$ 5,223	\$ (77)
State Funds	31,570	31,551	(19)
Local (Caddo Parish)	10,500	10,341	(159)
Other Revenue:			
Interest	5	2	(3)
Total Revenues	<u>\$ 47,375</u>	<u>\$ 47,117</u>	<u>\$ (258)</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Operating services	\$ 5,100	\$ 5,091	\$ 9
Personal Services	48,500	48,347	153
Supplies	1,040	1,024	16
Travel	3,150	3,122	28
Miscellaneous	50	38	12
Total Expenditures	<u>\$ 57,840</u>	<u>\$ 57,622</u>	<u>\$ 218</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (10,465)</u>	<u>\$ (10,505)</u>	<u>\$ (40)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Operating Transfers In	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (10,465)</u>	<u>\$ (10,505)</u>	<u>\$ (40)</u>
Unassigned Fund Balance-Beginning	<u>18,071</u>	<u>18,071</u>	<u>\$ -</u>
Unassigned Fund Balance-Ending	<u><u>\$ 7,606</u></u>	<u><u>\$ 7,566</u></u>	<u><u>\$ (40)</u></u>

See Accountant's Report.

## SUPPLEMENTARY INFORMATION



CADDO SOIL AND WATER  
CONSERVATION DISTRICT  
SHREVEPORT, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2011

Garland Colvin	\$	315
LeRoy Kirby III		420
Steve Prator		-
William (Bill) Sample		-
Marty Wooldridge		<u>280</u>
	\$	<u>1,015</u>

See Accountants' Report.